

Logan Ag partners with DuPont Crop Protection to offer *Suite Choices*[™] Program to Pioneer[®] brand seed customers. Call 1-800-LOGAN AG and find out how to earn up to 8% off your DuPont crop protection chemical purchases.

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LOGAN AG NEWS

Logan Agri-Service, Inc

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Logan Ag Customers Enjoy Bus Trips

Logan Ag and Dow provided means for several customers and prospects to visit the Farm Progress Show in Decatur, IL and tour the Dow headquarters and Mycogen Research farm in Indiana recently.

Approximately 35 growers traveled by bus from Griggsville to the Farm Progress Show in Decatur on Wednesday, September 2. The group toured the Dow AgroSciences and Mycogen[®] Seed tent and related plots where attendees got a first glimpse of 2,4-D tolerant corn and soybeans, as well as Smart Stax[™] hybrids available for the 2010 growing season that will enable producers to reduce refuge requirements from 20% to only 5%. Additionally, growers saw firsthand the benefits of spring-applied N-Serve[®] nitrogen stabilizer on corn.

On Tuesday, September 7, Logan Ag's Indiana salesman, Steve Crosby, accompanied a group of his customers and prospects to Dow AgroSciences world headquarters in Indianapolis. There, guided tours gave customers a glimpse of some of the ongoing research to find and develop new seed traits and crop protection chemicals that may be utilized in the years to come. After the Indianapolis tour, the group traveled to Fowler, IN for a tour of the Mycogen[®] research farm. At this site, the group heard of Mycogen's effort to bring germplasm from around the world to develop new hybrids suitable for US corn production. Plot studies of 2,4-D tolerant soybeans, scheduled for introduction in 2013, were shown to the group, and aroused

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Pittsburg, OH
937-692-5181

interest and questions from the group regarding weed control solutions in the future.

Both tours were sponsored by Dow AgroSciences sales representative John Kladstrup, Mycogen sales representative Dave Coorts, and Logan Ag. Mycogen[®] is a trademark of Mycogen Corporation. Smart Stax[™] is a trademark of Monsanto Company. N-Serve[®] is a trademark of Dow AgroSciences LLC.

Outstanding Early Results In Lewis Hybrids Plots

Lewis Hybrids once again lead the way in early harvest results! Two area plots produced outstanding yields.

Lewis 915VT3 was the winner of the Lewis plot at the Loren/Len Wiese farm located in the Illinois River bottom just west of Meredosia. This hybrid produced a plot-winning yield of 240 bushels/acre. Other top performing hybrids included Lewis 1013VT3, Lewis 912VT3 and Lewis 1009VT3. Plot average yield was 230 bushels/acre.

In a Lewis Hybrids/Pioneer[®] plot located west of Griggsville, Todd Bradshaw's top yielding hybrid was Lewis 1009VT3 at 222.9 bushels/acre. In fact, Lewis Hybrids claimed the top three positions in the Bradshaw plot with Lewis 910VT3 placing second at 216.5 bushels/acre, and Lewis 1013 VT3 placing third at 210.5 bushels/acre.

Results of the Browning plot at Perry and Logan plot at Griggsville will be reported in the next edition of "Logan Ag News".

Contact Troy Kennedy (tkennedy@loganag.com, 217-491-0424, 1-800-LOGAN AG) at Logan Ag for more plot yield information, as well as specific

hybrid information, or visit the Lewis Hybrids website at www.lewishybrids.com.

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New Face At Logan Ag

Logan Ag is pleased to announce the employment of **Mike Sargent** at our Griggsville facility. Sargent was previously employed in the swine production industry. Mike is in the process of acquiring his CDL to be ready for a busy fall fertilizer application season. Planned duties include anhydrous ammonia delivery, fertilizer delivery, petroleum delivery and more.

Sargent will receive training to become a certified anhydrous ammonia attendant

Mike and his wife, Dawn, reside in Griggsville with their children, Kelsey and Macey. Please welcome Mike Sargent to our staff!

Glyphosate Prices Hit Bottom

After several months of decline, glyphosate prices may have bottomed out. As many growers have purchased generic loaded glyphosate for the 2010 use season at prices below \$10.50/gallon, it appears that wholesale numbers flattened at or near production costs and there is some movement to increase prices marginally.

Only one year ago, wholesale prices for glyphosate soared to \$28.00 per gallon and more as glyphosate distributors and industry analysts predicted product shortages. Looking back, supply/demand issues brewed a "perfect storm" to cause the inflated prices and limited supply.

There are only two glyphosate

manufacturers in the world – Monsanto in the US and China. In 2008, China hosted the Olympic Games in Beijing. As China desired to show the world its modern society and ease concerns of damage to the environment, no fewer than three glyphosate production plants in China were closed for a period of time prior to the Olympics. At the same time, new glyphosate production plants were under construction. Meanwhile, demand for glyphosate continued its upward spiral as more producers worldwide gained access to glyphosate tolerant crops. While Monsanto continued to operate its Luling, LA plant 24/7, it simply could not produce enough glyphosate to offset the reduction in Chinese output and satisfy demand. Prices peaked near the time of the conclusion of the Olympic Games (August and September 2008).

In 2009, supply caught up with demand primarily due to severe drought in Argentina and some portions of Brazil. At the time, glyphosate prices were actually higher in these parts of the world than in the US. Due to the drought, some growers opted to forego normal applications for weed control. As demand dropped, the Chinese production, which had since returned to normal after the Olympics, was sent to the US and along with Monsanto's US production, created a glut of product in the States. As a result, prices began to erode during the early part of the second quarter of 2009. The price decline continued throughout the summer months until wholesale prices dropped to current levels, all due to excess product in the marketplace.

For the 2010 crop season, barring any unforeseen manufacturing disruptions (Luling, LA was impacted by Hurricane Katrina in 2005),

glyphosate supply will exceed US demand of approximately 115 million gallons. An expansion project by Monsanto at its Luling plant increased production by 10% *of the world's available supply in 2009*, making this plant the single largest production facility in the world. Additionally, the new Chinese plants are now in operation. As a result of these two factors, industry analysts predict no supply issues for years to come.

Due to Chinese manufacturers need for ready cash, the oversupply of glyphosate was placed in the US market. As these supplies have dwindled, many predict glyphosate products will begin to increase in price slightly over the next several months to enable producers to make a profit.

The good news for US farmers is that the price you pay for glyphosate for the 2010 growing season will be much lower than 2009 prices. Branded products from Monsanto, Dow and DuPont, as well as generic formulations are available right now at Logan Ag. Call Griggsville, Pittsburg or Star City for current prices.

Fall Herbicide Applications Necessary For No-Till Success

Plan your fall herbicide application now for no-till success in 2010. Both no-till corn and soybeans benefit from fall applications that control the development of winter annuals next spring. A clean field early in the spring dries out faster, and eliminates a spring burndown application under less than ideal conditions. Programs are available from Valent, FMC, DuPont and others. Call your Logan Ag crop specialist today.